



Auditor- Controller/Treasurer Tax Collector

COUNTY OF TULARE AGENDA ITEM

BOARD OF SUPERVISORS

LARRY MICARI
District One

PETE VANDER POEL
District Two

AMY SHUKLIAN
District Three

EDDIE VALERO
District Four

DENNIS TOWNSEND
District Five

AGENDA DATE: August 27, 2024

Public Hearing Required	N/A
Scheduled Public Hearing w/Clerk	N/A
Published Notice Required	N/A
Advertised Published Notice	N/A
Meet & Confer Required	N/A
Budget Transfer (Aud 308) attached	N/A
Personnel Resolution attached	N/A
Agreement(s) attached	N/A

CONTACT PERSON: Cass Cook PHONE: 559-636-5200

SUBJECT: Selection of a cost-of-living factor to be used in the 2024-25 Gann Appropriations Limit calculation.

REQUEST(S):

That the Board of Supervisors:

Select the cost-of-living factor to be used in the 2024-25 Gann Appropriations Limit calculation from these two options.

Option 1: The percentage change in the jurisdiction's assessed valuation attributable to local non-residential new construction which was 8.40% for fiscal year 2023-24.

Option 2: The change in California per capita personal income which was 3.62% for calendar year 2023.

SUMMARY:

In November 1979, California voters passed Proposition 4 and in June 1990, Proposition 111 amended the requirements which added Article XIII B to the State Constitution. This article established limits on proceeds of taxes on State and local (county and city) spending each fiscal year. Under Section 8 (e) (2) of this article, the Board of Supervisors is required to select which cost-of-living factor is to be used in the County's appropriations limit.

Since the higher cost-of-living factor would produce a more advantageous appropriations limit (8.40% vs. 3.62%), the recommendation is to select the percentage change in Tulare County's assessed valuation attributable to local non-residential new construction (8.40%), as the cost-of-living factor for the Gann Appropriations Limit calculation for the fiscal year 2024-25. Upon selection of the cost-of-living factor, we will proceed with the

SUBJECT: Selection of a cost-of-living factor to be used in the 2024-25 Gann Appropriations Limit calculation.

DATE: August 27, 2024

necessary calculations to establish the dollar amount for the 2024-25 Appropriations Limit and thereafter submit for approval from the Board for said Limit.

FISCAL IMPACT/FINANCING:

Each year the approval of this appropriations limit is necessary for the County to set their budget limits.

LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:

Links to the organizational performance section of the Strategic Business Plan by providing for the stability of County Operations.

ADMINISTRATIVE SIGN-OFF:

/s/ Cass Cook

Cass Cook

Auditor-Controller/Treasurer-Tax-Collector

Cc: County Administrative Office

Attachments: 2024-25 GANN Appropriations Limit