

# BEFORE THE BOARD OF SUPERVISORS COUNTY OF TULARE, STATE OF CALIFORNIA

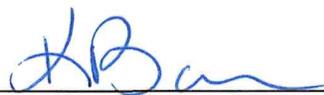
IN THE MATTER OF Millennium Capital )  
Project Fund Program ) Resolution No. 2024-0724  
 ) Agreement No. 31831 and 31832  
 )  
 )

UPON MOTION OF SUPERVISOR TOWNSEND, SECONDED BY SUPERVISOR VALERO, THE FOLLOWING WAS ADOPTED BY THE BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD JULY 30, 2024, BY THE FOLLOWING VOTE:

AYES: SUPERVISORS MICARI, VANDER POEL, SHUKLIAN, VALERO AND TOWNSEND  
NOES: NONE  
ABSTAIN: NONE  
ABSENT: NONE



ATTEST: JASON T. BRITT  
COUNTY ADMINISTRATIVE OFFICER/  
CLERK, BOARD OF SUPERVISORS

BY:   
Deputy Clerk

\* \* \* \* \*

1. Adopted a Resolution authorizing the prepayment of the principal of and interest on lease payments, and related bond principal and interest, and optional redemption of and with respect to the Tulare County Public Financing Authority Refunding Bonds, Series 2006 (Millennium Fund Program) (federally taxable), approving the Form and authorizing the execution and delivery of a Lease Prepayment, Bond Redemption, and Termination of Leasehold Interests and Release Agreement with respect to said Bonds, and authorizing official actions and execution of documents related thereto (Attachment 1).
  - a. Approved the Lease Prepayment, Bond Redemption, and Termination of Leasehold Interests and Release Agreement with respect to said Bonds, subject to County Counsel review and approval, in an amount not to exceed \$21,290,000 (Attachment 2).
  - b. Directed the Clerk of the Board to record the agreement with the Clerk-Recorder.
  - c. Approved the necessary budget adjustments per the attached AUD 308 (4/5ths

- vote required), (Attachment 3).
2. Approved a Resolution approving an amended and restated Millennium Capital Project Fund Program, approving an Investment Policy for said Program, approving and authorizing the Board Chair to sign an Agreement with PFM Asset Management LLC to serve as Administrator of said Program, and authorizing official actions and execution of documents related thereto (Attachment 4).
    - a. Approved the Amended and Restated Millennium Capital Project Fund Program (Attachment 4 – Exhibit A).
    - b. Approved the Millennium Capital Project Fund Program Investment Policy for said program (Attachment 4 – Exhibit B).
    - c. Approved the delegation of authority to the County Treasurer over said Program.
    - d. Approved the agreement with PFM Asset Management LLC to serve as Administrator of said Program, effective July 30, 2024 through July 29, 2029 (Attachment 4 – Exhibit C).
  3. Approved the updated County of Tulare Financial Policy (Attachment 5).
  4. Authorized the Board Chair to sign the Agreements.

CAO  
7.30.2024  
KB