



County Counsel/Risk Management

COUNTY OF TULARE AGENDA ITEM

BOARD OF SUPERVISORS

LARRY MICARI
District One

PETE VANDER POEL
District Two

AMY SHUKLIAN
District Three

EDDIE VALERO
District Four

DENNIS TOWNSEND
District Five

AGENDA DATE: December 17, 2024

Public Hearing Required	N/A
Scheduled Public Hearing w/Clerk	N/A
Published Notice Required	N/A
Advertised Published Notice	N/A
Meet & Confer Required	N/A
Budget Transfer (Aud 308) attached	N/A
Personnel Resolution attached	N/A
Agreement(s) attached	N/A

CONTACT PERSON: Patrick Beck PHONE: 559-636-4950

SUBJECT: Issuance of a Grant Anticipation Note by the County on Behalf of the Waukena Joint Union Elementary School District

REQUEST(S):

That the Board of Supervisors:

Adopt a Resolution Approving the Issuance of a Grant Anticipation Note by the County on Behalf of the Waukena Joint Union Elementary School District.

SUMMARY:

The Waukena Joint Union Elementary School District, located southwest of Tulare and near Corcoran, has requested that your Board adopt a Resolution approving the issuance of a Grant Anticipation Note by the County on behalf of the school district in an amount of up to \$500,000 principal amount. The school district intends to sell the Note to Self-Help Enterprises ("SHE") to secure a no-interest bridge loan from SHE that will be used to pay for water system improvements at the school district's Waukena campus (the "Project"). The School District plans to repay the principal of the Note by January 1, 2026 from the proceeds of a grant approved for the Project by the State Water Resources Control Board.

This note is similar to a note issued pursuant to State Water Board funding provided for the same Project (No. 5400795-001C), approved by the Board of Supervisors July 25, 2023. Government Code section 53859.03 requires that your Board authorize issuance of the requested note in the name of the school district as soon as possible after receiving the district's request. This is unlike requests from school districts to issue Tax and Revenue Anticipation Notes, where your Board has discretion to decline to issue the Notes. All costs will be borne by the school district.

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FISCAL IMPACT/FINANCING:

The Waukena Joint Union Elementary School District will be responsible for paying the principal and issuance costs of the Grant Anticipation Note. There is no cost to the County General Fund for this recommended action.

LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:

The requested action supports the Strategic Business Plan's Quality of Life Goals and Initiatives by encouraging quality education opportunities for residents and students of the Waukena Joint Union Elementary School District by improving the water system serving the school campus.

ADMINISTRATIVE SIGN-OFF:

/s/ Jeffrey L. Kuhn

Jeffrey L. Kuhn

Chief Deputy County Counsel

Cc: County Administrative Office

Attachments: Resolution Approving the Issuance of a Grant Anticipation Note by the County on Behalf of the Waukena Joint Union Elementary School District